

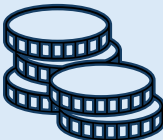





The Professional, Scientific and Technical Services industry has shown strong momentum in recent years. In 2024, the industry recorded a Value Add of \$173.5 million—a 28% increase from \$135.1 million in 2020. Employment also rose from 1,235 to 1,389 over the same period.

A steady rise in non-employing businesses and those with 1–4 employees suggests the MidCoast is becoming an attractive destination for professional remote workers and self-employed specialists. This trend supports opportunities for collaborative innovation, research advancement, and the potential development of centres of excellence within the region.

 <b>EMPLOYMENT</b> <b>1,389</b> (2024)	 <b>NO. OF BUSINESSES</b> <b>589</b> (2024)	 <b>OUTPUT</b> <b>\$345M</b> (2024)	 <b>VALUE ADD</b> <b>\$173.5M</b> (2024)
<b>3.8% OF TOTAL EMPLOYMENT</b>	<b>7.8% OF TOTAL BUSINESSES</b>	<b>4.2% OF TOTAL OUTPUT</b>	<b>4.6% OF TOTAL VALUE ADD</b>
▲ <b>12% growth</b> since 2020	▲ <b>26% growth</b> since 2020	▲ <b>24% growth</b> since 2020	▲ <b>28% growth</b> since 2020

## Opportunities

- **Undeveloped Commercial zoned land** presents a surplus of opportunities for new and expanding businesses.
- Creating a conducive environment for **collaborative innovation** by combining the migration of professional workers with the in-depth knowledge of long-established businesses will position the MidCoast as a centre of innovation, smart development and commercialisation.