

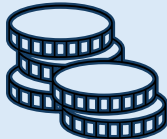





The Information, Media, and Telecommunications industry is an emerging growth sector in the MidCoast region. Although it ranks 18th in terms of Value Add at \$62.5 million, it has recorded the highest growth since 2020—an impressive 186% increase. This surge is largely driven by two key sub-industries: Telecommunication Services and Library and Other Information Services. Employment in the sector has also expanded significantly, rising by 85% to 400 people.

The increasing demand from new and existing businesses for internet and telecommunications infrastructure, combined with a growing population of remote workers, is fostering a dynamic environment of innovation and diverse skillsets. This momentum is fuelling strong industry activity and positioning the sector as a vital contributor to the region's economic progress.

 <p>EMPLOYMENT 400 (2024)</p>	 <p>NO. OF BUSINESSES 46 (2024)</p>	 <p>OUTPUT \$144.4M (2024)</p>	 <p>VALUE ADD \$62.5M (2024)</p>
1.1% OF TOTAL EMPLOYMENT	0.6% OF TOTAL BUSINESSES	1.8% OF TOTAL OUTPUT	1.6% OF TOTAL VALUE ADD
▲ 85% growth since 2020	▲ 39% growth since 2020	▲ 174% growth since 2020	▲ 186% growth since 2020

Opportunities

- Investing in the enhancement of **telecommunications infrastructure**.
- Creating a conducive environment for **collaborative innovation** by combining the migration of professional workers with the in-depth knowledge of long-established businesses will position the MidCoast as a centre of innovation, smart development and commercialisation.