

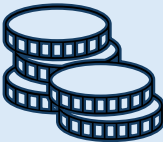



CONSTRUCTION



Construction is the second-largest source of employment in the MidCoast economy, with the sector employing 4,840 people—a 31% increase since 2020. The industry's Value Add reached \$409.2 million, marking a notable 10% growth over the same period and outperforming comparable regions.

Representing 21% of all registered businesses, the sector encompasses Building Construction, Heavy and Civil Engineering, and Construction Services. With strong demand for residential housing and a robust pipeline of planned projects, Construction is positioned to remain a key driver of job creation and economic growth in the region.

 EMPLOYMENT 4,840 (2024)	 NO. OF BUSINESSES 1,615 (2024)	 OUTPUT \$1,529.2M (2024)	 VALUE ADD \$409.2M (2024)
13% OF TOTAL EMPLOYMENT	21% OF TOTAL BUSINESSES	18.8% OF TOTAL OUTPUT	10.8% OF TOTAL VALUE ADD
▲ 31% growth since 2020	▲ 23% growth since 2020	▲ 22% growth since 2020	▲ 10% growth since 2020

Opportunities

- **Undeveloped Industrial and Commercial zoned land** presents a surplus of opportunities for development.
Identified areas for future development (i.e. the new town of Brimbin) will rely upon extensive input from the construction industry and provide significant residential and employment growth.