

fact sheet

MidCoast
Council

Regional Economic Development Strategy



The NSW Government is making significant investment in regional NSW, including \$1.3 billion funding commitment in the 2017-18 Budget.

To ensure that this investment is successful in growing business confidence, creating and encouraging business investment, maximising the potential for jobs growth and securing a strong future for our region, the NSW government, through the Centre for Economic and Regional Development (CERD), is working with local governments to develop Regional Economic Development Strategies (REDS) for a selection of regions, including the MidCoast.

Turn over for more detail.....

Last updated 14 July 2017

CERD has engaged specialist economic consultancy, Sapere Research Group, to assist MidCoast Council and our communities in the development of the MidCoast REDS. The project involves the application of an internationally recognised approach which includes a support team with strong economic expertise to ensure that the Strategy is underpinned by robust data and genuine, effective community consultation. The application of the same approach to REDS across the state means that evidence based comparisons can be made and prioritising areas of greatest need for future funding will be easier.

The MidCoast REDS will provide a clear picture of where we stand in terms of economic opportunities, challenges and strengths. It will also become a vital tool in providing evidence to support applications to Government and other funding bodies for implementation of MidCoast specific economic development, infrastructure and other related projects.

Local engagement and ownership of the process and outcome is critical to success. We work together as a community to ensure that we capture our existing local knowledge, skills and expertise and broader competitive economic



advantages. A tailored set of strategies to address the specific priorities of the MidCoast will only be authentic with the collaboration of local industries, businesses, not-for-profit organisations and the broader community.

Development of the REDS also provides an opportunity to continue working toward an integrated MidCoast area that works together toward a strong and sustainable future. The MidCoast Regional Economic Development Strategy will provide a framework and evidence base for some of the work already started within the region, such as the MidCoast Destination Management Plan.

Introductory briefing sessions will be held across the region to inform the community of the project and to mobilise leaders from across sectors, industries and the community. The briefings will be followed by a series of workshops where local leaders, peak bodies, sector representatives, council staff and specialist consultants will work together to apply a foundation of rigorous data in developing strategies which capture our most likely economic opportunities for growth.

The final document will provide MidCoast with a clear vision and way forward to support economic growth, job creation, investment attraction and community strengthening.

