

**LATE REPORT NO. 1
EXTRAORDINARY COUNCIL MEETING
2 NOVEMBER 2017**

LAND ACQUISITION - FORMER MASTERS HOME IMPROVEMENT SITE, TAREE

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File No. / ECM Index **Land Acquisitions**

Date of Meeting **2 November 2017**

REASON FOR CONFIDENTIALITY

This report is **CONFIDENTIAL** in accordance with Section 10A(2)(c) of the Local Government Act 1993, which permits the meeting to be closed to the public for business relating to the following:

- (c) information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business

It is considered that it would be contrary to the public interest for this matter to be discussed in an open meeting. The disclosure of information such as valuation ranges and negotiated prices prior to acceptance may disadvantage Council in ensuring that only a reasonable price is paid for land and that ratepayers are not impacted by Council having to pay a premium.

SUMMARY OF REPORT

This report deals with the potential acquisition of Lot 1 in Deposited Plan 1185504 being the former "Masters Home Improvement Site" ("the Site") located at the corner of Manning River Drive and Biripi Way, Taree NSW 2430. The site comprises an area of approximately 3.7ha consisting of a high clearance warehouse facility (9,910 sq. metres) with polished concrete floors, fully air conditioned (Fusion system) and 281 on grade car parking spaces and associated infrastructure.

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