

**CORPORATE & BUSINESS SYSTEMS**

**ATTACHMENT B**

**QUARTERLY BUDGET REVIEW STATEMENT  
SEPTEMBER 2016**

**ORDINARY MEETING**

**23 NOVEMBER 2016**

# Mid-Coast Council

## Capital Budget Review Statement

Budget review for the quarter ended 30 September 2016  
**Capital Budget - General Fund**

## Quarterly Budget Review Statement for the period 01/07/16 to 30/09/16

(\$000's)	Original Budget 2016/17 000'	Approved Changes Revoted 000'	Revised Budget 2016/17 000'	Variations for this Sep Qtr 000'	Projected Year End Result 000'	Actual YTD figures 000'
<b>Capital Expenditure</b>						
New Assets						
- Plant & Equipment	250	1,444	1,694		1,694	25
- Land & Buildings	3,214	3,217	6,431	5,866	12,297	18
- Roads, Cycleway & Other Infrastructure	872	215	1,087		1,087	61
- Landfills	4,725	2,533	7,258		7,258	4,123
- Cemeteries	100		100		100	
Renewal Assets (Replacement)						
- Plant & Equipment	3,759	301	4,060		4,060	1,159
- Land & Buildings	676	662	1,338	16	1,354	165
- Roads, Cycleway & Other Infrastructure	23,206	7,576	30,782	6,992	37,774	7,027
- SRV Gloucester Renewal	1,143		1,143	(271)	872	
- Library Books, Office equipment etc	290	140	430	(10)	420	14
- Computer Upgrades	235	4	239	5	244	64
- Tuncurry CDD Improvements						
- Cemeteries						
Loan Repayments (Principal)	10,041		10,041	17	10,058	1,480
Transfer To Reserves	4,478		4,478	539	5,017	
Other Expenditure	885	2,931	3,816	3	3,819	1,037
Other Expenditure Waste						
<b>Total Capital Expenditure</b>	<b>53,874</b>	<b>19,023</b>	<b>72,897</b>	<b>13,157</b>	<b>86,054</b>	<b>15,173</b>
<b>Capital Funding</b>						
Rates & Other Unified Funding	25,428		25,428	668	26,096	21,736
Capital Grants & Contributions	14,571	4,403	18,974	11,100	30,074	6,301
Reserves:						
- External Restrictions/Reserves	79	2,045	2,124		2,124	2,045
- Internal Restrictions/Reserves	2,243	9,370	11,613	1,389	13,002	7,434
Loans	9,436	3,205	12,641		12,641	4,005
Receipts from Sale of Assets						
- Plant & Equipment	2,117		2,117		2,117	261
<b>Total Capital Funding</b>	<b>53,874</b>	<b>19,023</b>	<b>72,897</b>	<b>13,157</b>	<b>86,054</b>	<b>41,782</b>
<b>Net Capital Funding - Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,609</b>

This statement forms part of Council's Quarterly Budget Review Statement (QBR) for the quarter ended 31 March 2016 and should be read in conjunction with the total QBR report.