

CORPORATE & BUSINESS SYSTEMS

ATTACHMENT A

**QUARTERLY BUDGET REVIEW STATEMENT
SEPTEMBER 2016**

ORDINARY MEETING

23 NOVEMBER 2016

Mid-Coast Council

Quarterly Budget Review Statement for the period 01/07/16 to 30/09/16

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2016

Income & Expenses - General Fund

(\$000's)	Original Budget 2016/17 000'	Changes Revised 2016/17 000'	Revised Budget 2016/17 000'	Variations for this Sep Qtr 000'	Projected Year End Result 000'	Actual YTD figures 000'
Income						
Rates and Annual Charges	86,526		86,526	11	86,537	86,884
User Charges and Fees	12,976		12,976	(731)	12,245	2,883
Interest and Investment Revenues	3,294		3,294	10	3,304	493
Other Revenues	12,412		12,412	(87)	12,325	7,316
Grants & Contributions - Operating	28,428	1,455	29,883	4,399	34,282	5,713
Grants & Contributions - Capital	12,922	3,939	16,861	11,224	28,085	1,019
Net gain from disposal of assets	2,117		2,117		2,117	351
Total Income from Continuing Operations	158,675	5,394	164,069	14,826	178,895	104,659
Expenses						
Employee Costs	49,816	451	50,267	(1,045)	49,222	12,626
Borrowing Costs	3,657		3,657	6	3,663	669
Materials & Contracts	46,744	7,907	54,651	4,056	58,707	21,888
Depreciation	41,050		41,050		41,050	1,180
Other Expenses	17,010	165	17,175	(1,414)	15,761	3,906
Net Loss from disposal of assets			-		-	
Total Expenses from Continuing Operations	158,277	8,523	166,800	1,603	168,403	40,269
Net Operating Result from Continuing Operation	398	(3,129)	(2,731)	13,223	10,492	64,390
Discontinued Operations - Surplus/(Deficit)			-		-	
Net Operating Result from All Operations	398	(3,129)	(2,731)	13,223	10,492	64,390
Net Operating Result before Capital Items	(12,524)	(7,068)	(19,592)	1,999	(17,593)	63,371

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 30/09/2016 and should be read in conjunction with the total QBRS report